

## **LCV BOARD AGENDA AUGUST 28, 2023**

1. Approval of Board minutes for last meeting on June 26, 2023
2. Treasurer's Report for May, June & July 2023
3. Schedule for annual audit of LCV finances
- 4 Update on 501(c)(3) status
5. Plans for Sept 14<sup>th</sup> Pot Luck kick-off meeting
6. Membership
7. Update on Privacy Policy/member permission forms
8. LCV website update
9. ~~By Laws Changes for Board approval~~
10. Programs for 2023-24
11. Fundraising for National AAUW moving forward
12. Interest Groups

NEXT BOARD MEETING: OCTOBER 2ND AT 1 PM

**Lower Connecticut Valley AAUW**  
**Board Meeting**  
**August 28, 2023**  
DRAFT

**Members Present:** Deb DeHertogh, Jeannette Santovasi, Mary Jane Peterson, Linda Frigon, Elaine Quayle, Sue Aberbach, MaryAnn Iadarola, Margie Rice, Deb Herskowitz, Lucy Duddy, Barb Dimberg, Jan Furman, Marcia Machuga, Olga Saubermann, Diane Volz

The meeting was held at Acton Library and was called to order by President Deb DeHertogh at 1:00 pm.

**Approval of Minutes for June 26, 2023**

A motion was made by Olga Saubermann, seconded by Mary Jane Peterson to approve the board minutes of June 26, 2023 as presented. The motion passed unanimously, with a note that the spelling of BAL author Adele Myers' name be corrected.

**Treasurer's Report -- MaryAnn Iadarola**

The Treasurer's Report for May had been shared in June and was amended to show the Bequest Fund is unavailable for operating expenses unless specifically approved by the LCV Board.

June Report: Beginning balance \$13,104.92, ending balance of \$14,891.22. Deposits were for member social at Elks Club and member renewals. Expenses for member renewals plus \$50 for 501c(3) filing fee and \$100 donation to Acton Library for Branch meetings.

Combined Bequest and Business Savings: beginning balance \$20,911.25 and ending balance of \$20,914.69.

Final YTD expenses were presented. Discussion whether the \$500 deposit at the Elks Club had been credited and whether it had been removed from the Rentals category. MaryAnn will review.

Great Decisions has a balance of \$125.81 which they may decide to donate to Acton. This will be discussed at the meeting in September.

July Report: Beginning balance \$14,891.22, ending balance of \$9,629.00. Deposits were for member renewals and dues. Expenses: member renewals, 5 of the grant recipients, \$57.22 for copying expenses, \$50 for 501c(3) filing fee and \$275 for 501c(3) IRS form. One grant recipient check is outstanding.

Combined Bequest and Business Savings: beginning balance \$20,914.69 and ending balance of \$20,918.24.

YTD budget shows that \$1,855 has been collected in dues and expenses \$57.22 for miscellaneous (copying).

All expenses for the 501c(3) will be deducted from money made at the BAL before money is transferred to the new ESP account.

The reports will be filed for audit. Mary Jane Peterson and Linda Frigon will meet with MaryAnn Iadarola the last week of September for an audit of last year's financial reports.

MaryAnn also shared a thank-you letter from Acton Library for our donation of \$100.

### **Update on 501(c)(3) -- Linda Frigon**

We have been officially approved as a public charity, with tax-exempt status. Congratulations to Linda Frigon and all the others who have dedicated a lot of time and effort into this!

The money from the Alan Spargo Memorial Fund, \$1,916.83, and the 2023 Book Author Luncheon Funds (minus \$147 membership, minus \$1000 SPI deposit, minus \$50 filing fee, minus \$275 IRS payment, minus \$6,000 fall scholarships, minus \$1,500 in donations that has been promised but not received until we obtained 501c(3) status), \$5,040.95, for a total of \$6,957.78 will be moved into the new and separate bank account for AAUW-LCV Education and Scholarship Program, Inc. (ESP). Linda will be opening this account later this week.

Linda highlighted some of the reasons we had desired to get the 501(c)(3) status, chief among them the taxes we can avoid paying for BAL as well as donations made to the scholarship program will be tax-deductible for the donors. This info, see attached, will be shared at the September meeting.

### **Plans for Sept. 14th Pot Luck kick-off meeting -- Deb DeHertogh**

AAUW-National will be highlighted during a presentation by Sue Aberbach, Deb DeHertogh, and Jan Furman after dinner. Members will be asked to consider a donation to National at the meeting. The Business Meeting will include information about membership and the privacy policy, programs, interest groups (Jeannette Santovasi has sign up sheets prepared), 501(c)(3), Scholarship, BAL, Treasurer's report and Hospitality.

### **Membership -- Margie Rice and Deb Herskowitz**

66 members have renewed, 15 new members have joined. 6 people will not be renewed (2 have moved, 2 have passed away). We have used up Shape the Future discounts but since the kick-off meeting is open to guests, it will qualify so new members will save \$36 and pay only \$74.

Dues must be paid by the first meeting (9/14) so name is included in member booklet.

Price for printing the booklets at Ciel remains the same as last year at \$2.67 per booklet. If color is used, add \$1.50/booklet. Margie checked prices at Staples and price is more than double.

Suggestion made to send out an email blast to remind members to bring guests to the potluck. Question whether password for LCV members-only website should be in member booklet. Agreed that it should be sent out via email rather than printed in the booklet.

## **LCV website -- Deb DeHertogh**

Gloria Gery has done a tremendous job improving the useability of the LCV website. Pat on the back to her and everyone who has been involved!

The website now has a direct link to our FaceBook page as well as an interactive calendar with meeting dates, times, and locations.

By-laws for LCV will continue to be printed in the member booklet. The ESP by-laws will be only on the website.

Questions still remain regarding who will be able to update the calendar.

## **Programs -- Lucy Duddy**

The calendar of LCV meetings and programs was presented (see attached.) Some discussion regarding the cost of the end-of-year social including an amount to be donated to AAUW-National. The amount of this donation will be discussed after seeing what donations are made at the September meeting. The cost of the party should be written as TBD.

Fundraising for AAUW-National currently planned for September, January, and June while the BAL funds will be used exclusively for supporting local women

A question was raised regarding the current budget -- Hospitality was increased from \$500 to \$700. Some thought this was to provide food at the Holiday Party rather than have all members bring something. It was agreed that we will leave the Holiday Party as a potluck since prices will have gone up for other events.

Website needs to be edited since the 12/14 Holiday Party says "dinner" but will only be desserts. Also, the location is incorrect (Saybrook Pavilion not the Saybrook Point Inn.)

## **Interest Groups**

- Afternoon Book Group, Sue Aberbach let us know that the group will read Master, Slave, Husband, Wife and then The Librarianist.
- Evening Book Group, Mary Jane Peterson reported that group will read Demon Copperhead for 1st meeting on 9/26
- Cultural Arts, Mary Jane Peterson let us know of three planned trips: 10/19 Mark Twain House, 11/13 Prudence Crandall House, and 12/1 Christmas by Candlelight at Sturbridge Village.
- Hiking Club, Margie Rice told us of plans for hike at Groton Long Point 9/13
- Gourmet, plans for an October meal (lunch, brunch, or dinner?)
- Mah-jongg will be Tuesday September 12th at Carole Otto's home at 12:30 pm
- Great Decision, Barb Dimberg informed us that 9.20 is next meeting to discuss Economic Warfare.

Meeting adjourned at 2:46 pm. Next meeting October 2, 2023 at 1 pm.

Respectfully submitted,

Barb Dimberg, Secretary

## **AAUW LCV Education and Scholarship Program, Inc.**

### **Why did we create a tax-exempt 501(c)(3) public charity organization?**

#### **Public Charity Benefits**





- Donations are 100% tax deductible to Individual LCV members, the public, business and corporate donors/sponsors.
- A 501(c)(3) designation gives us credibility with sponsors and donors having been vetted by the federal government as a public charity
- We will receive deep discounts from:
  - Software providers (e.g., Zoom, QuickBooks, DocuSign)
  - Transaction fees for charge card usage for the book author luncheon (silent auction, book sales, membership) are reduced.
  - Our website donation button which requires PayPal or a charge card to donate, the vendor offers deep discounts to public charities. The standard (our current) rate for accepting credit and debit cards on PayPal is 2.89%, but with the 501(c)(3) we will pay 1.99%
- We will receive a CT Sales Tax (6.35%) Exemption on purchases, venue rental, catering services, meals, services, equipment, etc.
- We will be eligible to apply for grants from community, public, corporate and private foundations. Most foundations and government agencies limit their grants to 501(c)(3) public charities
- Individuals can donate part of their Required Minimum Distribution (RMD) to a public charity without paying taxes on the money. To assure the money transfer is done correctly it should be managed by your accountant or financial advisor.

#### **Other Facts**

**Scrutiny by the public:** A nonprofit is dedicated to the public interest; therefore, its finances are open to public inspection. The public may obtain copies of a nonprofit organization's state and Federal filings to learn about salaries and other expenditures.

**Limited liability:** Under the law, creditors and courts are limited to the assets of the nonprofit organization. The founders, directors, members, and employees are not personally liable for the nonprofit's debts.

Date	Time	Description	Where	Notes
Sept 14 – Thurs	6 pm	<b>September Meeting &amp; Potluck Supper</b> All about National AAUW – What it Does...What it's important.... How LCV relates. Public Policy.	Saybrook Point Pavilion 	<b>Welcome back!</b> Bring a small appetizer, main dish, or dessert. Coffee/tea soft drinks provided.
Oct 12 - Thurs	7 pm	<b>October Meeting</b> "The Rise of Anti-Semitism". <u>Speaker: Evan Bernstein: CEO &amp; Nat. Director, Community Security Service</u>	Saybrook Point Pavilion	
Nov 9 – Thurs	7 pm	<b>November Meeting</b> Holiday Donations for <i>Safe Futures Shelter</i> <i>A Poetry Reading: LCV member Patricia O'Brien</i> <i>Managing Materials Sustainably: What we Need to Know!</i> Speaker: Emma MacDonald, Environmental Analyst, CT Dept. of Energy & Environmental Protection.	Saybrook Point Pavilion 	<b>Bring Donations!</b> Gift cards (\$25-\$50) for CVS, Target, Walgreens, Walmart, Stop & Shop, etc. toys, clothing, personal items for <a href="#">Safe Futures Women's Shelter</a> .
Dec 14– Thurs	7 pm	<b>Holiday Party!</b> Celebrate the holidays with friends and potluck special goodies. <b>Chance Auction!</b>	Saybrook Point Pavilion 	<b>Bring your favorite cookies or dessert.</b> <b>Chance Auction!</b> Bring unwrapped item you no longer need but someone else may enjoy.... Buy tickets and "get lucky".
Jan 6 – Sat	1 to 3 pm	<b>January Tea Party &amp; Trivia Challenge!</b> Sip your favorite brew...Bring your favorite teapot and teacup! Trivial Pursuit.... Team Play to win!	Saybrook Point Pavilion 	<b>Bring your favorite teapot, teacup and tea along with a favorite appetizer, tea sandwich or "sweet".</b> We'll provide the hot water and refreshments as a backdrop to a "hot trivia" competition!

Feb 15 – Thurs	11:30 – 2 pm	<b>Valentine's Luncheon and Meeting</b> "Let's Put on a Show!" Speaker: <a href="#">Donna Hilton, Artistic Director, Goodspeed Musicals.</a>	Acton Library, Old Saybrook 	Catered Lunch! 
Mar 14 – Thurs	7 pm	<b>March Meeting</b> Cheese! We love it! We'll taste it and learn all about it! Speaker: <a href="#">Christine Chesnek of Fromage</a>	Saybrook Point Pavilion	
April 11 - Thurs	7 pm	<b>April Meeting</b> National AAUW Fellowship Recipient(s) award project update	Saybrook Point Pavilion	Speaker and topic to be determined!
April 13 - Sat	11:30 am - 2:30pm	<b>Book Author Luncheon!</b> Raising Funds for Local Women's Scholarships! Authors <a href="#">Denny S. Bryce</a> and <a href="#">Adele Myers</a>	Saybrook Point Inn	Our fabulous fundraiser is back! Members and guests. Delicious lunch! Chance and silent auctions with great items. <a href="https://lowerctvalley-ct.aauw.net/fundraiser/">https://lowerctvalley-ct.aauw.net/fundraiser/</a>
May 9 - Thurs	7 pm	<b>Annual Meeting and Elections</b> <b>Artificial Intelligence: Coming to a world near you!</b> Speaker: <a href="#">Dr. William Tarimo, Asst. Professor Computer Science, Conn College</a>	Saybrook Point Pavilion	
June 13 – Thurs	6 pm to 8 pm	<b>Year-end Social!</b> Cocktails and endless Hors D oeuvres. Cash bar A repeat of last year's successful event. 50-person maximum. You may bring a guest!	Westbrook Elks Club Westbrook CT 	\$45 per person including \$10 to National. Reserve with Gloria Gery with check to AAUW LCV. <a href="mailto:gloriagery@gmail.com">gloriagery@gmail.com</a> 446 Main St. Unit 4, Old Saybrook CT 06475