

LCV BOARD AGENDAS FOR ESP 501(c)(3) & LCV BRANCH NOVEMBER 6, 2023

EDUCATION & SCHOLARSHIP PROGRAM

- 1. Approval of Minutes for Oct 2nd**
- 2. Treasurer's Report**
- 3. Donation buttons on LCV website for ESP and National**
- 4. Scholarship**
- 5. BAL update & discussion of ticket price**
- 6. Other business**

LCV BRANCH

- 1. Approval of Minutes for Oct 2nd**
- 2. Treasurer's report**
- 3. Collection for Safe Futures on November 9th**
- 4. Plans for Holiday Party on Dec 14th**
- 5. End-of-Year Social at Elks Club---ticket price to include donation to National or not?**
- 6. LCV website update and discussion of workflow from Board documents to website, maintenance of website, Google Drive for LCV Document Repository**
- 7. Other business**

NEXT BOARD MEETING: December 4th AT 1 PM

**AAUW-LCV ESP
Board Meeting
November 6, 2023**

Directors Present: Deb DeHertogh, Linda Frigon, Sue Aberbach, Barb Dimberg, Penny Hein
Others: Mary Jane Peterson, MaryAnn Iadarola, Olga Saubermann, Deb Herskowitz, Gloria Gery, Jeannette Santovasi, Marcia Machuga, Diane Volz

The meeting was held at Acton Library and was called to order at 1:01 pm.

Approval of Minutes for October 2, 2023

A motion was made by Linda Frigon, seconded by Mary Jane Peterson to approve the board minutes as presented. The motion passed.

Treasurer's Report -- Linda Frigon

Linda reviewed the budget for FY 23-24. Income was given as \$8,457.78 with expenses at \$7,449. A question was raised regarding including projected income from fundraising, in particular the Book Author Luncheon.

The October 31st Treasurer's Report was reviewed. Beginning checking balance \$1,139.78 and ending balance \$1,064.83. Expenses were for Zoom. Savings balance began at \$6,110.60 and ended at \$8,632.50. Recognition Fund transfer from LCV of \$383.63 was deposited. The donation expected once we obtained 501c3 status was received and was higher than expected (\$2000 rather than the \$1500 promised.) Linda questioned M&T regarding the service charge for a non-profit and these charges were reversed (\$12.50). It is possible this was a courtesy and may not continue. Since the savings account earns 4.5% interest, all deposits will be put into that account and money transferred as needed to the checking account. Report to be filed for audit.

Zoom - Linda Frigon

The use of one Zoom account means that users would need to have their device verified via the ESP email. Anyone who uses a Zoom account for AAUW business can obtain a subscription for \$79.

Donation Button on LCV website -- Linda Frigon

The donation buttons are active, one to donate directly to the 501(c)(3) Scholarship Program, the other to AAUW National. Board members have tested them out and they seem to work well although there are extra buttons that Gloria will seek to have removed.. The donation buttons will be discussed at the next branch meeting.

Fundraiser, Book Author Luncheon -- Linda Frigon and Penny Hein

Linda shared that the amount that goes to scholarships should be shared with people who purchase tickets. She presented information on the fees and costs for the BAL. Including all fees and taxes and dividing among 140 guests, the total per person came out to \$64.18. Barb Dimberg made a motion to set ticket prices at \$75 and to keep patron tickets at \$125. Motion seconded by MaryAnn Iadarola. The motion passed unanimously.

Scholarship - Sue Aberbach & Olga Saubermann

The Scholarship Committee met in October and discussed the application questions -- changing the wording of questions so that a fuller picture of the candidate is obtained and whether the FAFSA will be considered as part of the process. In addition, Jessica Sponheimer is to be given a full grant. Her program ends in December. Next meeting November 29th.

Mary Jane Peterson reported that the state AAUW scholarship is up in the air. This is due to the absence of a President for the State of CT AAUW following the retirement of Nana Amos and illness of other members.

Meeting adjourned at 1:50 pm

Respectfully submitted,

Barbara Dimberg
Secretary, ESP

NEXT BOARD MEETING: December 4th AT 1 PM

AAUW LCV Education & Scholarship Program
Budget FY 23-24
Budget to Actual October 31, 2023

Income		
	Budget FY 2023-204	Actual YTD
Starting Money (combined Money Market & Checking).	\$6,957.78	\$6,957.78
Donations (\$1500 promised once we received 501c3; actually received \$2000)	\$1,500.00	\$2,782.15
Interest	\$0.00	\$50.35
Income Total	\$8,457.78	\$9,790.28
Expenses		
	Budget FY 2023-2024	Actual Expenses YTD
Scholarships	\$6,000.00	
NCCWSL	\$1,000.00	
State of CT	\$50.00	
Post Office Box (\$102 to 501c3)	\$102.00	
Zoom Account (\$79.71) & Tech soup (\$18.00) minus (\$4.76 overpayment)	\$97.00	\$92.95
Insurance	\$200.00	
TOTAL	\$7,449.00	\$92.95
Total Assets		\$9,697.33

**AAUW LCV Education and Scholarship Program
Treasurer Report
as of October 31, 2023**

Business Advantage Checking (Must Maintain \$500 to waive fees)		
Beginning Balance		\$1,139.78
Deposits		
10/12/2023	Return Zoom - credit (overpayment)	\$4.76
Total Deposit		
		\$4.76
Expenses		
10/2/2023	Zoom	\$79.71
Total Expense		
		\$79.71
Ending Balance		\$1,064.83

M&T Market Advantage for Business Savings (4.5% Interest)		
Beginning Balance		\$6,110.60
Deposits		
10/13/2023	Reverse Service Charge	\$12.50
10/13/2023	Interest adjustment	\$0.03
10/13/2023	Reverse Service Charge	\$12.50
10/17/2023	Recognition Fund transfer/deposit from AAUW-LCV	\$383.63
10/19/2023	US Charitable Gift Trust - Rich Abrams & Eric Wagner	\$2,000.00
10/23/2023	Website Donation from Deb DeHertogh	\$98.52
10/31/2023	October Interest	\$27.22
Total Deposit		
		\$2,534.40
Expenses		
10/10/2023	Service Charge M&T	\$12.50
Total Expense		
		\$12.50
Ending Balance		\$8,632.50

Total Balance of Checking plus Market Advantage Savings		\$9,697.33
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**Book Authors Luncheon
Financial Summary 2023**
Increasing regular ticket prices to \$70 or \$75 and leaving patron tickets @ \$125
and everything else remains the same

	2023	Increase regular price to \$70 & leave patron @ \$125	Increase regular price to \$75 & leave patron @ \$125
Income after costs			
Ads/sponsors & donations	\$6,150.00	\$6,150.00	\$6,150.00
BAL Registrations minus SPI Costs (142 paid registrations for 2023 minus SPI bill of - \$8664.42 (includes Bar Tab as well as Deposit paid in 2022) 2023 there was 21 patron tickets @ \$125 and 121 regular registration @ \$65	\$1,765.58	\$2,431.00	\$3,036.00
Book Sales minus Book Cost (2023: 90 Books sold. Cost of books \$1200 + \$65.70 return postage = \$1265.70.	\$283.00	\$283.00	\$283.00
Chance Auction	\$2,780.00	\$2,780.00	\$2,780.00
Silent Auction	\$3,845.00	\$3,845.00	\$3,845.00
Total	\$14,823.58	\$15,489.00	\$16,094.00
Other Expenses/Costs	2023	tickets at \$70	tickets @ \$75
Honorariums	\$0.00	\$0.00	\$0.00
Raffle tickets purchase	\$0.00	\$0.00	\$0.00
Printing - Program Booklets	\$455.00	\$455.00	\$455.00
Postage	\$24.00	\$24.00	\$24.00
supplies/printing etc	\$213.91	\$213.91	\$213.91
Charges from Square-up Credit Card usage	\$202.00	\$202.00	\$202.00
Total	\$894.91	\$894.91	\$894.91
Total Profit	\$13,928.67	\$14,594.09	\$15,199.09