

ESP & LCV Board Agendas for Dec 4, 2023

ESP Agenda

1. Approval of minutes for last meeting held on Nov 6, 2023
2. Treasurer's Report
3. ESP & LCV Board relationships (see attachment)
4. Update on BAL planning
5. Scholarship Committee
6. Other Business

LCV Agenda

1. Approval of minutes of last meeting held on Nov 6, 2023
2. Treasurer's report & date of audit
3. Summary of donations made to Safe Futures in November
4. Final plans for Holiday Party December 14th and January Tea on Jan 6th
5. Programs
6. Membership
7. Other business

NEXT BOARD MEETING: February 5th AT 1 PM ON ZOOM

**AAUW-LCV ESP
Board Meeting
December 4, 2023**

Directors Present: Deb DeHertogh, Linda Frigon, Sue Aberbach, Barb Dimberg, Penny Hein
Others: Mary Jane Peterson, MaryAnn Iadarola, Olga Saubermann, Deb Herskowitz, Gloria Gery, Jeannette Santovasi, Diane Volz, Lucy Duddy, Margie Rice

The meeting was held at Acton Library and was called to order at 1:01 pm.

Approval of Minutes for November 6, 2023

Linda Frigon noted that the Zoom license is \$79 rather than \$75 and Deb DeHertogh moved to approve the minutes with this correction. The motion passed.

Treasurer's Report -- Linda Frigon

The November 30th Treasurer's Report was reviewed. Beginning and ending checking balance \$1,064.83. As this account earns no interest, monies will be moved into it only as expenses are incurred. Savings balance began at \$8,632.50. Linda reimbursed for Zoom license (\$79). Anyone else may obtain a Zoom license for the half-price (\$79). Several donations were received. Linda will ask any donors if they want to be recognized. Interest of \$41.61. Service charge M&T of \$12.50. Ending balance of \$14,314.12. The Budget to Actual report now includes "Projected" income and expenses for the Book Author Luncheon. Report to be filed for audit.

ESP & LCV Board Relationships -- Deb DeHertogh

Deb reviewed the attached document (see also The LCV Board is encouraged to sit in on ESP Board meetings and may ask for additional info on items under discussion. LCV Board members do not vote on ESP Board motions. The ESP Board governs the non-profit and seeks advice from LCV Board.

ESP and LCV Board Relationships 11-25-23

1. ESP Board

- Governs the non-profit.
- Seeks advice and counsel from LCV Board regarding scholarships, finances, Book Author luncheon etc.
- Determines number of educational grants based on available monies, number of qualified candidates, etc.
- The Scholarship committee reviews all scholarship applications and selects the most qualified individuals then presents their decision to the ESP Board.
- Makes and accepts formal resolutions for ESP Board vote.
- Assures that state and federal filings are completed in a timely manner

2. LCV Board

- Recommends ESP Board Candidates
- Appoints the ESP Board
- Reviews educational grant recommendations from ESP Board. Consults with and responds to ESP Board recommendations on number and amount of educational grants to be awarded. May generate a "show of hands" on items in question which need to be referred to ESP Board
- Sit in at ESP Board meetings; may comment upon an issue or question or ask for additional information/data on items under discussion.
- Provides input on possible fundraising ideas
- Raises questions regarding possible conflict of interest
- LCV Board does **not** vote on ESP Board proposals

Fundraiser, Book Author Luncheon -- Linda Frigon and Penny Hein

Penny, Linda and Deb went to Saybrook Point Inn. They discussed issues that were of concern and SPI will try to address each of these. Auction Donation list of businesses to be out at each of the next few branch meetings for members to sign up. BAL committee will meet in January.

Scholarship - Sue Aberbach & Olga Saubermann

The Scholarship Committee met last week. They have agreed to try using the FAFSA cover page with an index number for each candidate. In addition, they will still use their own questions to have a fuller picture of each student.

Each of this year's recipients will be invited to the January Tea. They will also be asked if they would like to attend NCCWSL. This will be on a first-come, first-serve basis as we would plan to sponsor two students.

Other Business

Kristen Owen has been asked if she is willing to continue to upload/update the LCV website and calendar. She wants a more streamlined process so that Gloria created a form for all to use when updating information on the website. Pat Prendergast is now testing this then Deb D will review.

Meeting adjourned at 1:45 pm

Respectfully submitted,

Barbara Dimberg
Secretary, ESP

NEXT BOARD MEETING: February 5th AT 1 PM ON ZOOM
(January meeting canceled 12/9)

AAUW LCV Education and Scholarship Program
Treasurer Report
as of November 30, 2023

Business Advantage Checking (Must Maintain \$500 to waive fees)		
Beginning Balance		\$1,064.83
Deposits		
Total Deposit		\$0.00
Expenses		
Total Expense		\$0.00
Ending Balance		\$1,064.83

M&T Market Advantage for Business Savings (4.5% Interest)		
Beginning Balance		\$8,632.50
Deposits		
11/10/2023	Donation from MaryAnn Iadarola (Website)	\$48.51
11/16/2023	Donations from members: MaryAnn Iadarola \$2000 Linda Frigon \$1000 Gloria Gery \$2500	\$5,500.00
11/27/2023	Linda Frigon - repayment for Zoom License	\$79.00
11/29/2023	Donation from our lawyer Sara Taylor (Website)	\$25.00
11/30/2023	Interest	\$41.61
Total Deposit		\$5,694.12
Expenses		
11/8/2023	Service Charge M&T	\$12.50
Total Expense		\$12.50
Ending Balance		\$14,314.12
Total Balance of Checking plus Market Advantage Savings		\$15,378.95

**AAUW LCV Education & Scholarship Program
Budget FY 23-24
Budget to Actual November 30, 2023**

Income		
	Budget FY 2023-204	Actual YTD
Starting Money - BAL 2023 remaining money moved from LCV (combined Money Market & Checking).	\$6,957.78	\$6,957.78
Donations (recognition fund transfer plus online or mailed in donations)	\$0.00	\$8,355.66
Projected Book Author Luncheon Income (chance & silent auction, ads & sponsors, book sales) (\$11,558 in 2023 - does not include the \$1500 promised once received 501c3)	\$13,000.00	
Luncheon profits = Registration fees minus SPI costs (\$75/registration x 130 persons + \$125/patron registration x 10 minus \$9000 SPI costs)	\$2,000.00	
Interest	\$0.00	\$91.96
Income Total	\$21,957.78	\$15,405.40
Expenses		
	Budget FY 2023-2024	Actual Expenses YTD
Scholarships (\$6000 to be paid out 1/2024)	\$6,000.00	
NCCWSL (Conference May 2023)	\$1,000.00	
State of CT Annual Report	\$50.00	
Post Office Box (\$102 to 501c3)	\$102.00	
Zoom Account (\$79.71) & Tech soup (\$18.00) minus (\$4.76 overpayment) Linda Repaid \$79 for her zoom account 11/23.	\$97.00	\$13.95
Other Book Author luncheon expenses (printing, supplies, postage, honorariums, charges for Square)	\$1,000.00	
Insurance	\$200.00	
Bank Charges		\$12.50
TOTAL	\$8,449.00	\$26.45
Total Projected Assets	\$13,508.78	\$15,378.95