

LCV ESP AND LCV BOARD AGENDAS FEBRUARY 5, 2024

ESP BOARD

- 1. Approval of minutes from December 4th meeting**
- 2. Treasurer's Report**
- 3. Scholarships**
- 4. NCCWSL**
- 4. New fundraiser idea---Beckers Precious Metals Event--- Deb Kupfer & Gloria Gery**
- 5. Application for grant from M&T bank---Linda & Gloria**
- 6. BAL Updates**
- 7. Status of Affiliate Agreement for ESP with National AAUW**

LCV BOARD

- 1. Approval of minutes from December 4th meeting**
- 2. Treasurer's Report**
- 3. Membership**
- 4. Plans for February Valentine's Luncheon**
- 5. Update on membership survey and slate of Board officers for 2024-25---Jeannette**
- 6. LCV Website/Newsletter**

NEXT BOARD MEETING: March 4th AT 1 PM at Acton Public Library

**AAUW-LCV ESP
Board Meeting
February 5, 2024
DRAFT**

Directors Present: Deb DeHertogh, Linda Frigon, Sue Aberbach, Barb Dimberg, Penny Hein
Others: Mary Jane Peterson, MaryAnn Iadarola, Olga Saubermann, Deb Herskowitz, Gloria Gery, Lucy Duddy, Margie Rice, Debbie Kupfer, Elaine Quayle

The meeting was held on Zoom and was called to order by President Deb DeHertogh at 1:10 pm.

Approval of Minutes for December 5, 2023

Linda Frigon moved to approve the minutes, Sue Aberbach seconded. The motion passed.

Treasurer's Report -- Linda Frigon

The December and January Treasurer's Report were reviewed. Beginning checking balance \$1,064.83. To pay the first installment for grants, \$6,000 was moved into checking from the Money Market. This money was then paid out to individuals. The only other expense was \$108 to pay for ½ of the cost of the PO Box. Ending balance \$956.83.

Money Market/Savings balance began at \$14,314.12. Donations totalling \$3,170.54 were received. BAL sponsorships totalling \$1,085 and BAL registrations \$3,150 were deposited. Interest of \$104.84. Grant money (\$6000) transferred to Checking. Service charge M&T (December) of \$12.50. Ending balance of \$13,812.00. Total Checking and Savings: \$14,768.83

Linda pointed out that since we have become a 501(c)3 entity, that we have received over \$11,500 in donations! Thank you Linda as well as all the others who made the 501(c)3 a reality.

The Budget to Actual report as of January separates Luncheon Profits into BAL registration fees (Income) and Saybrook Point Inn (SPI) Costs (Expenses). Reports to be filed for audit.

Scholarship -- Sue Aberbach & Olga Saubermann

The Scholarship Committee met a few weeks ago. Application will be open in late spring. Looking at how to publicize these grants. They are contacting community colleges, advisors for Honor's programs & the Bursar. Can't rely on print media.

Their committee had a discussion about what to do now that we are getting more donations and expect to have more money for educational grants. Their thoughts were that larger grants were preferred over more grants. They want to be sure that the applicants are well-qualified.

Sue also talked about how the costs of NCCWSL are higher than in the past with costs expected to be \$750/person. We have sponsored 2 students in the past to attend. Barb Dimberg made a motion to fund up to 2 students to attend NCCWSL, Penny Hein seconded the motion. The motion passed.

Barb Dimberg made a motion to increase our grant amounts to \$3,000 for up to 6 students. Penny Hein seconded the motion. The motion passed.

New Fundraising Idea -- Becker's Precious Metals Event -- Deb Kupfer

Deb Kupfer has been asked to coordinate a new fundraising possibility, she reviewed the information with the board. AAUW-LCV members, family, and friends can bring in unwanted jewelry that Becker's will buy. 10% of what is paid out will be given to AAUW-LCV. Deb DeHertogh reviewed National's guidelines and feels that we are able to do this type of event. Becker's cannot use our logo or advertise using our name. This is a private event. Dates are flexible but have been suggested for March 9 - March 23. Penny Hein made a motion that we go forward with the Becker's Precious Metal Event, Barb Dimberg seconded. The motion passed. Deb K will put together a flyer to bring to the February branch meeting.

AAUW "Pot of Gold" Fund Raising Event

Do you have unused or unwanted jewelry in your jewelry box at home? American Association of University Women is partnering with Becker's Jewelers in Old Saybrook for a fund-raising event. Bring in your old, unwanted gold and sterling silver jewelry to Becker's, and their experts will evaluate its value and offer you cash. This event is open to AAUW members and their friends and family but not to the public.

Details:

Becker's Jewelry Store: 105 Elm Street, Old Saybrook. Open Tuesday thru Friday, 9:30 to 5:00, Saturday 9:30 to 3:00, closed Sunday and Monday.

Dates of event--Saturday, March 9, thru Saturday, March 23.

Items accepted: sterling silver if it is stamped sterling or .925, jewelry, flatware, tea sets, (not plated)

Gold 10kt, 14kt, 18kt, 22kt jewelry, US coins gold or silver, Rolex, Omega and other fine watches in working condition - or any brand if it's 14kt

Gemstones if they are in a mounting, not loose ones.

Becker's will give AAUW 10% of the value of the jewelry. For example, if the client's value is \$100, AAUW receives \$10.

If in doubt about the value of your jewelry, bring it in and Becker's will examine it.

No appointment necessary.

Identify yourself as an AAUW member or a friend of a member. Bring a driver's license or federal ID.

Link to YouTube for short video: <https://www.youtube.com/watch?v=8zo4STpkxRo>



Grant Applications -- Gloria Gery

Gloria informed the board that M&T Bank doesn't support giving money for individual scholarships. Unfortunately, this may be true for other grants that we look at.

Book Author Luncheon -- Linda Frigon and Penny Hein

Everything is in full swing. 37 reservations have been received. Question raised about posting on various Facebook groups. Linda replied that since we were sold out last year, she doesn't think it is necessary to actively advertise the event outside of our own membership at this time.

Status of Affiliate Agreement for ESP with AAUW-National -- Deb DeHertogh

This agreement was sent in September 2023. This agreement is needed in order to obtain insurance. Deb D contacted Angela Cooper at National who said it will be reviewed February 22-23.

Motion to adjourn the meeting made by Barb Dimberg and seconded by Sue Auberbach. Meeting adjourned at 2:06 pm

Respectfully submitted,

Barbara Dimberg
Secretary, ESP

NEXT BOARD MEETING: March 4th AT 1 PM at Acton Public Library

**AAUW LCV Education and Scholarship Program
Treasurer Report
as of December 31, 2023**

Business Advantage Checking (Must Maintain \$500 to waive fees)		
Beginning Balance		\$1,064.83
Deposits		
12/28/2023	Transfer from Money Market to pay Tajeah Winston Grant	\$1,000.00
Total Deposit		\$1,000.00
Expenses		
12/22/23	check # 1004 AAUW LCV reimburse 50% of PO Box	\$108.00
Total Expense		\$108.00
Ending Balance		\$1,956.83

M&T Market Advantage for Business Savings (4.5% Interest)		
Beginning Balance		\$14,314.12
Deposits		
12/28/2023	Donation from Olga Saubermann	\$1,000.00
12/29/2023	Interest	\$54.65
Total Deposit		\$1,054.65
Expenses		
12/8/2023	Service Charge M&T	\$12.50
12/28/2023	Transfer to checking	\$1,000.00
Total Expense		\$1,012.50
Ending Balance		\$14,356.27
Total Balance of Checking plus Market Advantage Savings		\$16,313.10

AAUW LCV Education & Scholarship Program

**Budget to Actual
December 31, 2023**

Income		
	Budget FY 2023-204	Actual YTD
Starting Money - BAL 2023 remaining money moved from LCV (combined Money Market & Checking).	\$6,957.78	\$6,957.78
Donations (recognition fund transfer plus online or mailed in donations)	\$0.00	\$9,355.66
Projected Book Author Luncheon Income (chance & silent auction, ads & sponsors, book sales)	\$13,000.00	
Luncheon profits = Registration fees minus SPI costs (\$75/registration x 130 persons + \$125/patron registration x 10 minus \$9000 SPI costs)	\$2,000.00	
Interest	\$0.00	\$146.61
Income Total	\$21,957.78	\$16,460.05
Expenses		
	Budget FY 2023-2024	Actual Expenses YTD
Scholarships (\$6000 to be paid out 1/2024)	\$6,000.00	
NCCWSL (Conference May 2023)	\$1,000.00	
State of CT Annual Report	\$50.00	
Post Office Box (\$102 to 501c3)	\$102.00	\$108.00
Zoom Account (\$79.71) & Tech soup (\$18.00) minus (\$4.76 overpayment) Linda Repaid \$79 for her zoom account 11/23.	\$97.00	\$13.95
Other Book Author luncheon expenses (printing, supplies, postage, honorariums, charges for Square)	\$1,000.00	
Insurance	\$200.00	
Bank Charges		\$25.00
TOTAL	\$8,449.00	\$146.95
Total Projected Assets	\$13,508.78	\$16,313.10

**AAUW LCV Education and Scholarship Program
Treasurer Report
as of January 31, 2024**

Business Advantage Checking (Must Maintain \$500 to waive fees)		
Beginning Balance		\$1,956.83
Deposits		
1/8/2024	Transfer from Money Market to pay 5 grants	\$5,000.00
1/8/2024	Deposit Deb DeHertogh check (inadvertently deposited in checking)	\$2,000.00
Total Deposit		\$7,000.00
Expenses		
1/8/24 Check 105	Taylor Roy -grant	\$1,000.00
1/8/24 Check 106	Jessica Sponheimer - grant	\$1,000.00
1/9/2024	Transfer Deb DeHertogh's check to savings	\$2,000.00
1/9/24 Check 102	Tajeah Winston - grant	\$1,000.00
1/9/24 Check 103	Talia Hincks - grant	\$1,000.00
1/9/24 Check 107	Jessica Wood - grant	\$1,000.00
1/10/24 Check 108	Aleia Hayes -grant	\$1,000.00
Total Expense		\$8,000.00
Ending Balance		\$956.83

M&T Market Advantage for Business Savings (4.5% Interest)		
Beginning Balance		\$14,356.27
Deposits		
1/9/2024	Deborah DeHertogh (tx from checking \$2000 donation)	\$2,000.00
1/1/24-1/31/24	Sponsorships (Brodeur & Co (\$250), Cahill & Associates (\$500), Wilcox Tree (\$100), Rehab Concepts, Madison Ave (\$50), Move, Clean & Organize (\$35))	\$1,085.00
1/1/24-1/31/24	Registrations	\$3,150.00
1/1/24-1/31/24	Donations - website (Karen Christman, Kaye Griffin)	\$170.54
Total Deposit		\$4,405.54
Expenses		
1/8/2024	Transfer to checking for 5 grants	\$5,000.00
Total Expense		\$5,000.00
Money Market Interest		\$50.19
Ending Balance		\$13,812.00

Total Balance of Checking plus Market Advantage Savings	\$14,768.83
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AAUW LCV Education & Scholarship Program Budget to Actual January 31, 2024		
Income		
	Budget FY 2023-204	Actual YTD
Starting Money - BAL 2023 remaining money moved from LCV (combined Money Market & Checking).	\$6,957.78	\$6,957.78
Donations (recognition fund transfer plus online or mailed in donations)	\$0.00	\$11,526.20
Projected Book Author Luncheon Income (chance & silent auction, ads & sponsors, book sales)	\$13,000.00	
<i>REGISTRATION FEES BELOW (SPI COSTS MOVED TO EXPENSES)</i>		
Registration Fees (2023 approx 10 sold) Patron tickets (15 as of 1/31/24)	\$1,250.00	\$1,875.00
Registration Fees (2023 approx 130 sold) Reg. tickets (17 as of 1/31/24)	\$9,750.00	\$1,275.00
Interest	\$0.00	\$146.61
Income Total	\$30,957.78	\$21,780.59
Expenses		
	Budget FY 2023-2024	Actual Expenses YTD
Scholarships (\$6000 to be paid out 1/2024)	\$6,000.00	\$6,000.00
SPI Costs - (Moved from Income)	\$9,000.00	\$1,000.00
Other Book Author luncheon expenses (printing, supplies, postage, honorariums, charges for Square)	\$1,000.00	
NCCWSL (Conference May 2023)	\$1,000.00	
State of CT Annual Report	\$50.00	
Post Office Box (\$102 to 501c3)	\$102.00	\$108.00
Zoom Account (\$79.71) & Tech soup (\$18.00) minus (\$4.76 overpayment) Linda Repaid \$79 for her zoom account 11/23.	\$97.00	\$13.95
Insurance	\$200.00	
Bank Charges		\$25.00
TOTAL	\$17,449.00	\$7,146.95
Total Projected Assets	\$13,508.78	\$14,633.64