

AAUW LCV ESP

Board meeting

June 24, 2024

Directors present: Deb DeHertogh, Linda Frigon, Sue Aberbach, Penny Hein

Absent: Barb Dimberg

Observers from LCV board: Jeannette Santovasi, MaryAnn Iadarola, Gloria Gery, Margie Rice (Zoom), Elaine Quayle, Diane Volz, Mary Jane Peterson, Gloria Gery, JoAnne Kennedy, Loraine Cortese-Costa, Sharon Howell, Lucy Duddy, Jan Furman

The meeting was called to order at 1:03 pm at the Acton Public Library by President Deb DeHertogh.

Members present introduced themselves. Penny Hein and Barb Dimberg are leaving the ESP board, and Gloria Gery and Mary Jane Peterson are joining the ESP board.

Approval of the minutes of April 29, 2024

Deb had sent corrections to the minutes to Secretary Barb Dimberg. Linda Frigon moved to approve the corrected minutes and Penny Hein seconded. The motion passed unanimously.

Discussion:

Deb noted that the AAUW LCV membership has reached 125 members. How to handle the increasing size of the group was discussed at a recent Zoom meeting. No suggestions for changes were made at this point, but it was agreed that the officers and interest group leaders will monitor the effects of the larger size and provide feedback in 2025.

Treasurer's report – Linda Frigon

Linda Frigon presented the Treasurer's and Budget to Actual Reports for April 30, 2024. Copies were previously sent to the board members.

Business Advantage Checking

| | |
|-------------------------------|-----------------------------|
| Beginning balance: \$1,261.83 | Total Deposits: \$13,159.00 |
| Total Expenses: \$11,375.77 | Ending Balance: \$3,045.06 |

M & T Market Advantage Business Savings

| | |
|--------------------------------|-----------------------------|
| Beginning Balance: \$35,077.56 | Total Deposits: \$11,777.73 |
| Total Expenses: \$9,000.00 | Ending Balance: \$37,966.80 |

Total Balance of Checking plus Market Advantage Savings: \$41,011.86

Linda Frigon presented the Treasurer's and Budget to Actual Reports for May 31, 2024.

Business Advantage Checking

| | |
|-------------------------------|----------------------------|
| Beginning balance: \$3,045.06 | Total Deposits: \$0.00 |
| Total Expenses: \$1,045.56 | Ending Balance: \$1,999.50 |

M & T Market Advantage Business Savings

| | |
|--------------------------------|-----------------------------|
| Beginning Balance: \$37,966.80 | Total Deposits: \$3,009.57 |
| Total Expenses: \$0.00 | Ending Balance: \$41,113.14 |

Total Balance of Checking plus Market Advantage Savings: \$43,112.64

Linda Frigon presented the Budget to Actual report as of May 31, 2024

Starting money: \$6,957.78

Income Total (since August, 2023): \$64,246.21.

Total Expenses (since August, 2023): \$21,133.57

Total Projected Assets: \$43,112.64

Note: Most donations were from LCV members.

Sue Aberbach inquired as to why ESP has not paid the \$200 budgeted for Insurance. Linda explained that the insurance could not be paid until National accepted our 501c3. That has now happened, and Linda will now go ahead and pay the insurance.

The Treasurer's Reports will be filed for audit and will be available for reference on the LCV website.

Linda presented the draft budget for 2024-25.

| | |
|-----------------------------|------------------------------------------|
| Starting Money: \$43,112.64 | Total Assets: \$91,020.64 |
| Total Expenses: \$65,158.00 | Total Assets after expenses: \$25,862.64 |

New to the budget this year is the "Service organization campaign (i.e. Rotary Clubs)", should the BAL leaders decide to pursue sponsors in this category in 2024-25.

Further discussion focused on how much money the group actually wants to raise, given that, once our group raises over \$50,000, extra paperwork will be required by the state.

Penny Hein moved to approve the ESP budget. During discussion, Olga Saubermann made the suggestion that ESP change the number of grant recipients for 2025. Sue Aberbach noted that it is easier for the Scholarship Committee to give more scholarships if the money is in the budget ahead of time, especially since there were more than 6 qualified scholarship candidates

this year. But this year monies had been budgeted for only 6 scholarships. Penny withdrew her motion. Sue Aberbach moved to approve the ESP budget with a change under in the Scholarships line from 6 x \$4000 to between 6 and 10 \$4000 scholarships, for a total of \$40,000, and the change from Income Total to Total Assets under the Income category. Penny Hein seconded the motion. The motion passed unanimously.

The proposed budget with the approved change will be forwarded to the Board by the Treasurer.

Scholarships

Sue Aberbach reported on the Scholarship Committee decisions. Out of 33 applicants, 6 were chosen to receive \$4000 each. One student from last year's group was awarded the scholarship a second time. Demographics were as follows: 19 white, 5 African American, 3 biracial, and 12 who did not check the boxes for demographics. The committee felt that there were more qualified applicants than could be accommodated, which is why the above change was made in the budget. The students chosen are: Abbey Butler, Ashley Doak, Uliana Makarenko, Taylor Roy, Ariana Seldon, and Hailey Tompkins. The Scholarship Committee will be meeting the recipients and taking them out to lunch within the next few weeks.

Gloria Gery suggested that there be a policy regarding how many times a student can reapply for the scholarship. She also noted a need to recruit one of our members to post on Facebook for the Scholarship Committee.

Book Author Luncheon

Author honoraria was discussed. Gloria recommended an increase from \$200 to \$500.

Linda Frigon moved to increase the BAL author Honoraria from \$200 to \$500. Sue Aberbach seconded. The motion passed with one NO vote.

Gloria reported that author selection is underway with a new member, Joanne Ernest, taking on that role. Linda and Gloria are working with Joanne on criteria for authors and a list of possible author presenters.

Gloria identified Ticket Tailor as a good option for BAL ticketing purposes. There is a special rate for nonprofits of 11 cents per ticket. It also integrates with Square and has other possible uses.

Zoom accounts

Linda took the names of those board members who would like to take advantage of the discounted ESP Zoom account. The annual cost per person will be 50% of the regular cost of a zoom account. Each individual will pay for their own account.

Annual report to the State of CT

This report will be submitted to the state by Linda Frigon.

New business

No new business was discussed.

Penny Hein moved to adjourn the meeting. Sue Aberbach seconded the motion. The motion passed unanimously.

The meeting was adjourned at 2:15 pm.

Respectfully submitted,

Mary Jane Peterson for Barb Dimberg, Secretary

NEXT BOARD MEETING: August 26 at 1 PM at Acton Public Library